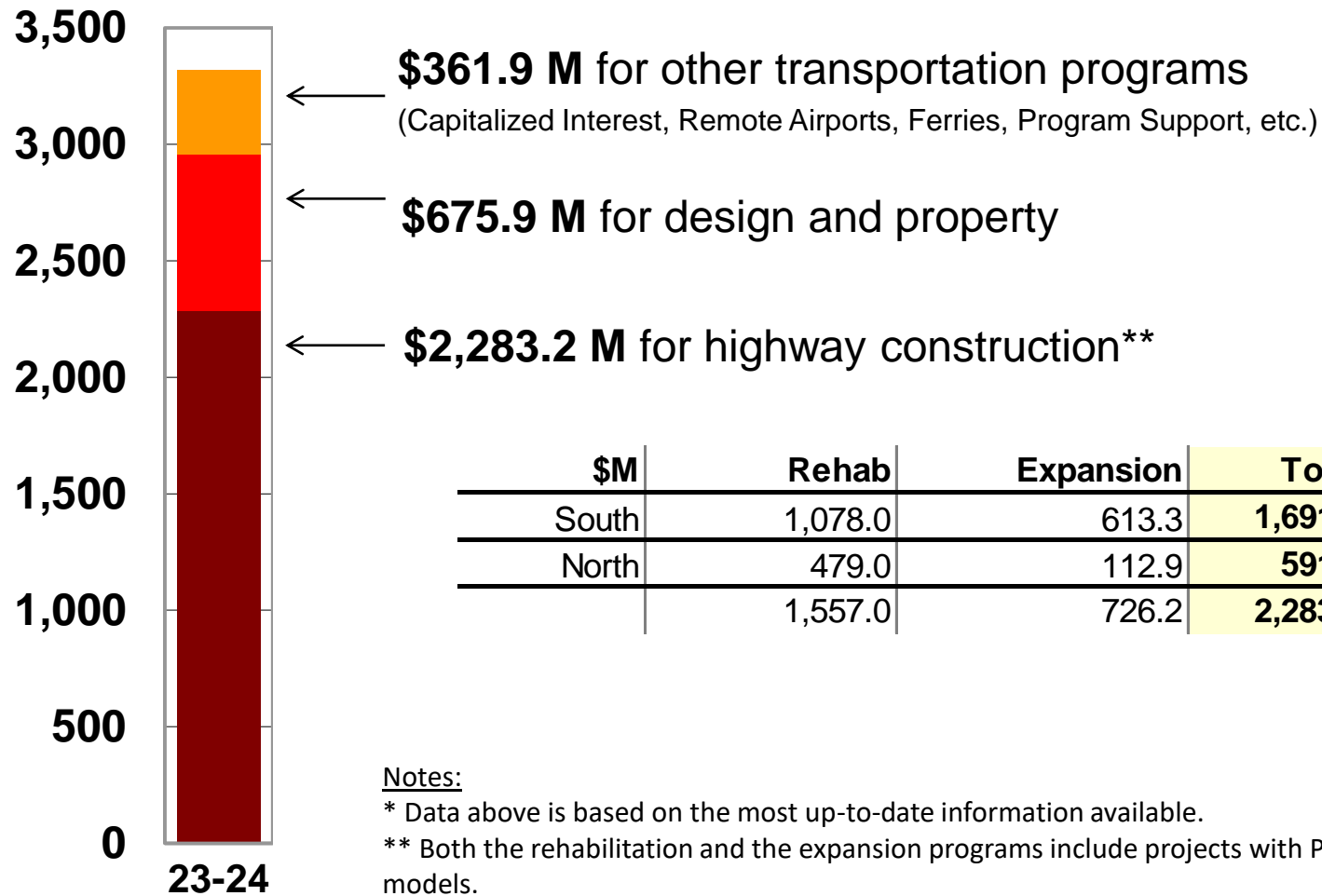


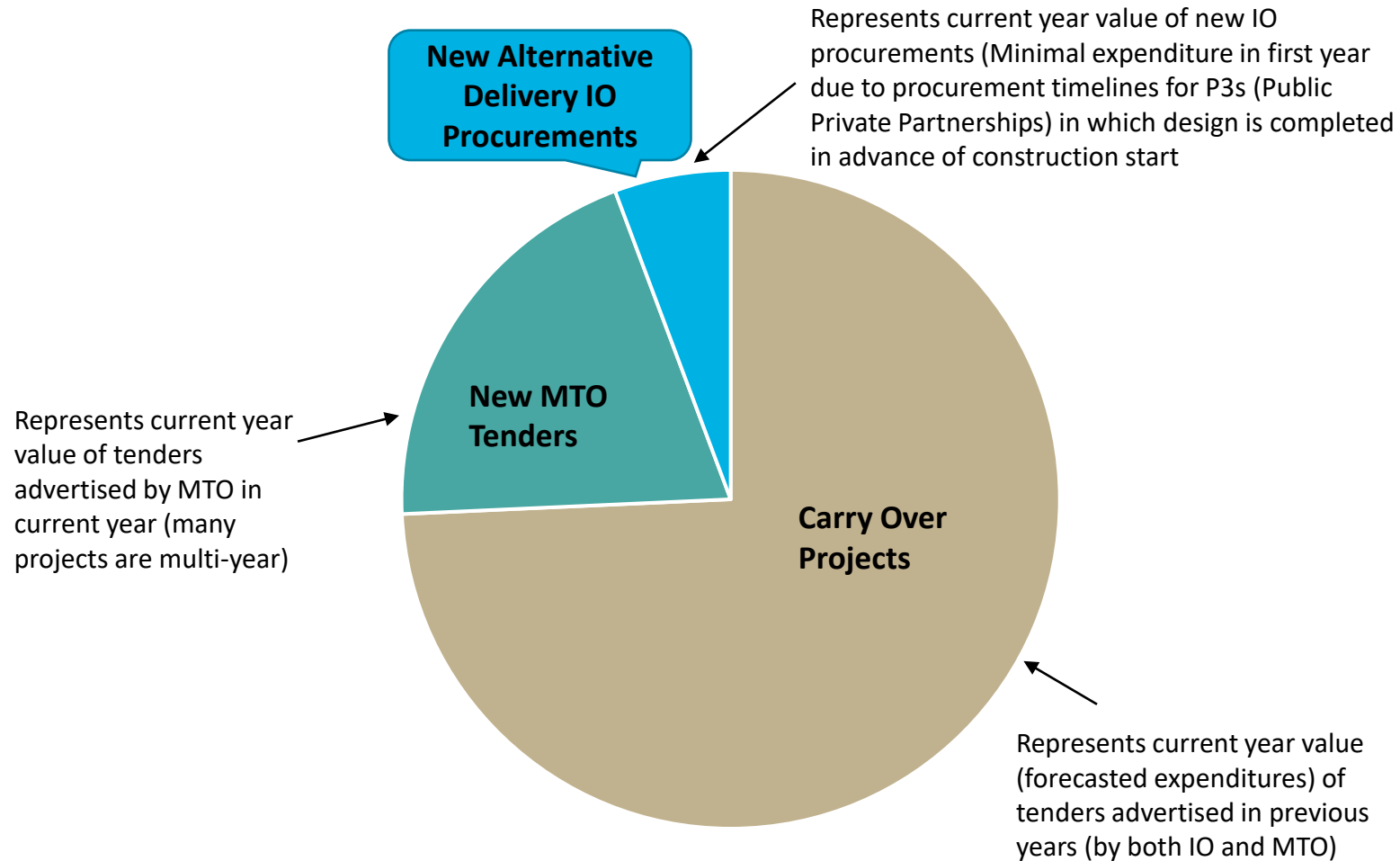
Ontario Highways Program Update

ORBA | April 6, 2023

2023-24 Capital Budget* - \$3,321.0 M



Distribution of Annual Budget*



*pie chart proportions are illustrative

2022-23 Actual Major Capital Tenders - Quarterly Distribution

Actual Tenders for 2022-23:

	Major Head Office Tenders	Major Regional Tenders	Total Tenders
Q1: Apr-June	11	9	20
Q2: July-Sep	6	6	12
Q3: Oct-Dec	11	1	12
Q4: Jan-Mar	48	9	57
Total	76	25	101
Value	\$1,037M	\$79M	\$1,116M

April 2022 Tender Projections:

	Major Head Office Tenders	Major Regional Tenders	Total Tenders
Q1: Apr-June	16-19	16-20	32-39
Q2: July-Sep	15-18	9-11	24-29
Q3: Oct-Dec	28-33	7-9	35-42
Q4: Jan-Mar	56-65	10-12	66-77
Total	115-135	42-52	157-187
Value	\$1,340M - \$1,672M	\$131M - \$146M	\$1,471M - \$1,818M